



# Gold Fields Ghana Foundation

*“The Golden Touch”*

## Gold Fields Ghana

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## Media Engagement by Gold Fields Ghana Foundation October 25, 2023 10:00am Tarkwa and Aboso Stadium

### *T&A Stadium Update*

- Since 2004, the Gold Fields Ghana Foundation, GFGF, has invested over US\$96 million dollars in communities where our Tarkwa and Damang mines operate.
- The Foundation is committed to improving conditions in stakeholder communities, as evidenced in the projects initiated and implemented in the areas of health, education, water & sanitation, agriculture and infrastructure, over the years.
- The Tarkwa-Na-Abosso Stadium Project (T&A Park) is one such project. It is a legacy project which Gold Fields believes will foster unity - bringing communities together - help groom talent and provide a platform for socio-economic development, which will open up the area for business to thrive.
- The stadium is a public facility and Gold Fields undertook the refurbishment to upgrade it from a four hundred seat park to a 10,400-seat stadium.
- The Foundation is responsible for the project's construction, through funding, and has ensured that all relevant specifications, health, and safety requirements, mitigation, monitoring, and other environmental management provisions are adhered to.
- The intention is to deliver a sustainable and environmentally friendly stadium for the people of Tarkwa and surrounding communities.
- The Foundation has so far invested over US\$13 million dollars in the stadium, out of a budgeted US\$16M, and this has proven to be one of the high-cost ticket items it has funded besides the Tarkwa to Damang asphalted road.

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## Promoting and Facilitating Sustainable Socio-Economic Development in Ghana

### Managing Trustees:

J Mortoti (Chairperson), M Ababio, M Van der Merwe, S Koney, Hon. M Duker, Hon. R W Cudjoe

- Despite the facility being a public one, there is however an added cost of more than US\$2 million dollars in taxes.

### ***Stadium Completion and Outstanding Work***

- The T&A stadium is yet to be finished and the Foundation is projecting to complete work sometime in the first quarter of 2024. There are several things to be done before the facility can be handed over to the Municipal Assembly and the National Sports Authority.
- The works outstanding are:
  - Playing pitch
  - External works i.e. car parks, walkways, connection to public utility services, horticultural landscaping.
  - Removal/refixing of clear sheets
  - Installation of flood lights
  - Completion of external cladding (necessary to prevent spectators from falling)
  - Testing/commissioning of equipment/fixtures/sanitary ware/electricals
  - Painting
  - Refurbishment of existing building
- The processes we need to go through before the stadium is handed over are:
  - Full inspection for defects to be rectified.
  - Project sign-off by the supervising engineering consultants and regulatory agencies.
  - Testing of emergency equipment and emergency preparedness strategies.
  - Sign-off on operational and maintenance manuals with end users.

Gold Fields also wants to make clear that:

- Once everything is in place and signed off, a trial match would be needed to test the facility. This would bring out challenges and possible defects for fixing.
- If the grass is not fully matured, it can be permanently damaged when pressure is put on it.
- With the pace of work and the activities outlined, the schedule for completion is tight. Rushing or fast tracking what needs to be done is risky and could end up causing accidents.

### ***Gold Fields Advertising package for Medeama***

- Gold Fields, through the Foundation, is providing US\$100,000 (one hundred thousand US dollars) in advertising to Medeama Sporting Club.
- The advertising package, which covers various areas including jersey and bus branding, is for a period of one year, 2023/2024.
- The Foundation and Medeama have agreed on the following.
  - a) GFGF logo on the sleeve of players' jerseys.
  - b) GFGF logo embossed on MSC team bus.
  - c) GFGF branded pitch panels at the stadium.

- d) GFGF logo on MSC letterheads, official website and social media pages.
- e) GFGF logo branded on backdrop for press interviews at the press conference centre.
- f) GFGF pull-ups at MSC secretariat.
- g) Radio and TV advert mention of GFGF in all promotions.
- h) 150 GFGF branded Polo T shirt for players, technical and management team for team travel.

### ***Gold Fields Support for Medeama Over the Years***

- Since 2012, Gold Fields Ghana Foundation has sponsored and supported Medeama SC when the company first provided the club with a bus worth over **US\$183,380** (one hundred and eighty-three thousand, three hundred & eighty dollars).
- Since then, Medeama has benefitted from a total sponsorship package of approximately **US\$1,432,585** (one million, four hundred and thirty-two thousand, five hundred and eighty-five dollars). This includes the advertising package of **US\$100,000** we have announced today.
- Between 2017 to 2020 the Foundation spent **US\$421,000** to rehabilitate the Abontiakoon park to be used exclusively by Medeama SC as their home grounds when the reconstruction of the T&A park commenced.
- In 2022, Gold Fields Ghana Foundation informed Medeama of ending its sponsorship to the club following a package worth **US\$150,000** dollars for the 2021/2022 Ghana Premier League and FA Cup Competitions.
- Gold Fields believes the support given to the club has gone a long way to propelling Medeama SC to where it is today. Gold Fields and its Foundation are proud to have been part of the Medeama's success story and we wish the team all the best.

### ***Foundation Investment for critical projects***

- The Foundation is channelling investment towards other critical area for the people of Tarkwa and surrounding communities - the refurbishment and upgrade of the Apinto Government Hospital. This project includes the construction of an accident and emergency centre equipped with modern diagnostics and imaging equipment such as CT Scans etc. Existing units such as the OPD will also be refurbished.
- In the area of health care, the Foundation has provided:
  1. Clinic at Bompieso
  2. Clinic at Damang
  3. Health Centre at Huni Valley
  4. Maternity block at Aboso
  5. CHPS compound at Huniso
  6. HIV/AIDS Counselling and Testing Centre at the Apinto Government Hospital
  7. Ambulances for University of Mines and Technology and the Tarkwa Municipal Hospitals
- US\$2.9M has been invested in improving access and quality healthcare in the host communities of our Tarkwa and Damang operations.

### **About Gold Fields Ghana Foundation**

*Gold Fields Ghana established a Community Development Fund to help finance development initiatives, projects and programmes in the host communities of the Tarkwa and Damang mines. In 2004, the fund was officially registered as the Gold Fields Ghana Foundation. The Foundation has a formalised governance structure and funding mechanism. It is the first foundation to be set up by a mining company in Ghana. The Foundation focuses on five key areas, namely: education, health, water and sanitation, agriculture and infrastructure development.*

*The Foundation has a seven-member Board of Trustees made up of the General Managers of the Tarkwa and Damang mines, the Chief Executive Officer of the Ghana Chamber of Mines, a representative of the Gold Fields Board, members of Parliament for the Tarkwa-Nsuaem and Prestea Huni-Valley constituencies, and the Executive Vice President and Head of Gold Fields West Africa, who is also the chair of the Foundation's Board.*